

Reporting committee: **ITC**
MANAGEMENT COMMITTEE

AGE ALLOWANCE

PROPOSAL

Re-examine Age Allowance formulation credits for old designs.

RATIONALE

The ORC fleet in the US has a high percentage of designs with hull dates older than 20 years. The current credits in ORC Rating rule 103.1 limits this credit to 0.0325% for a maximum of 15 years.

We ask that this is re-examined with the age allowance starting once the series date reaches 5 years and the accumulation of credits to be extended beyond 30 years to keep well-sailed older designs actively competitive in our ORC fleets because the present formulation seems insufficient given results from recent high-profile events.

As part of this, we also request the series date to be part of the offset file data versus the present policy where it is part of the dxt file. For series boats this will help standardize data across all boats in the ORC system.