

Reporting committee: **ITC**

MEASUREMENT INVENTORY ACCOUNTING

PROPOSAL

Revise estimated weight in unlisted measurement inventory items.

RATIONALE

For boats measured prior to 01/01/2013, when there are items listed in “other items” field on the Flotation page, the VPP currently only deducts the weight of the listed item(s). When the field is empty the VPP deducts an estimated measurement inventory.

This proposal is to use the larger of estimated measurement inventory or sum of listed “other items” whichever is greater for boats measured prior to 01/01/2013.